



DIVERSITY FROM A UNITED STATES PERSPECTIVE

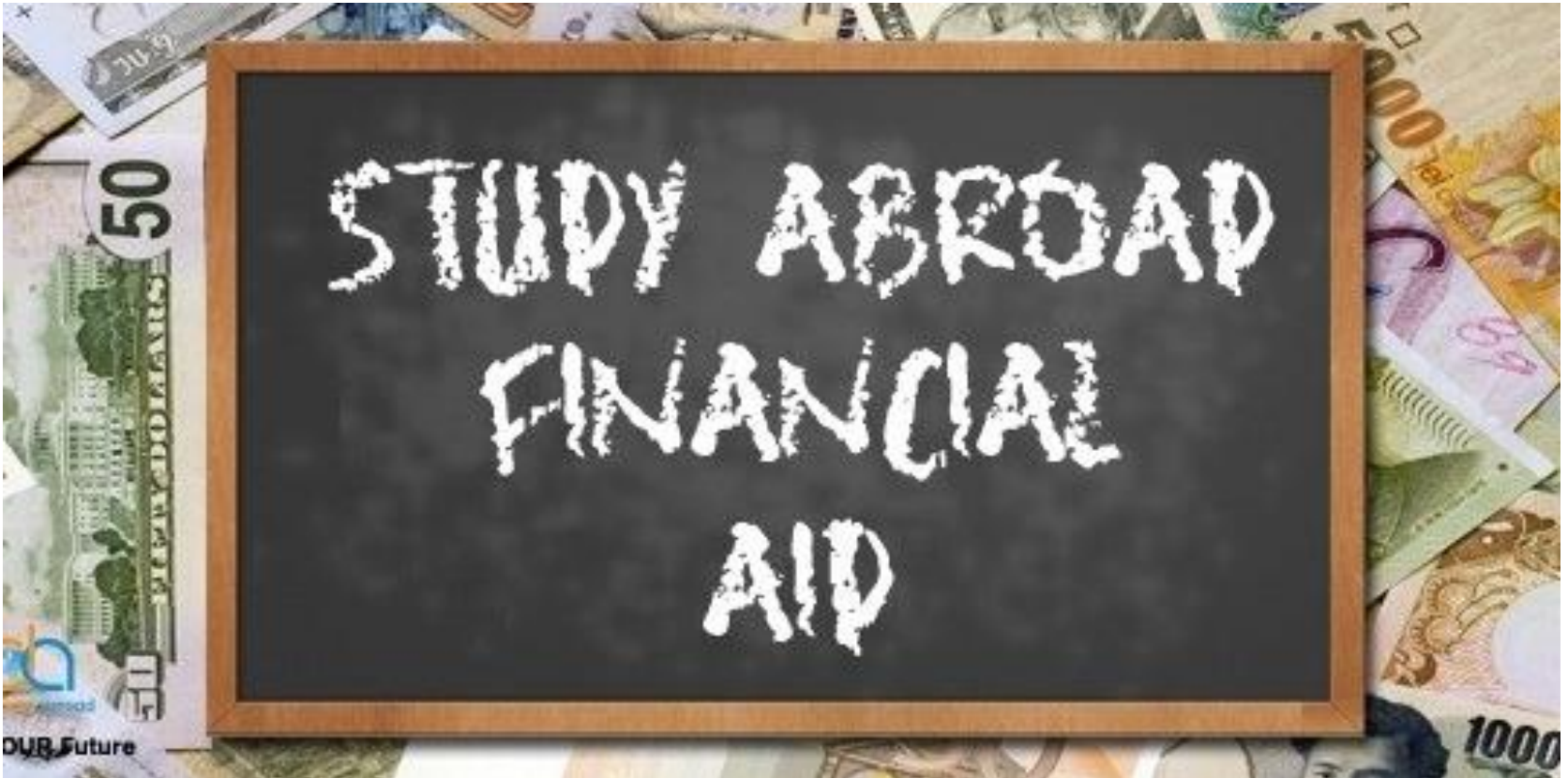
BJ Titus

Director of Institutional Relations, Diversity
& Inclusion

LEARNING ABROAD CENTER

UNIVERSITY OF MINNESOTA

Financial Aid



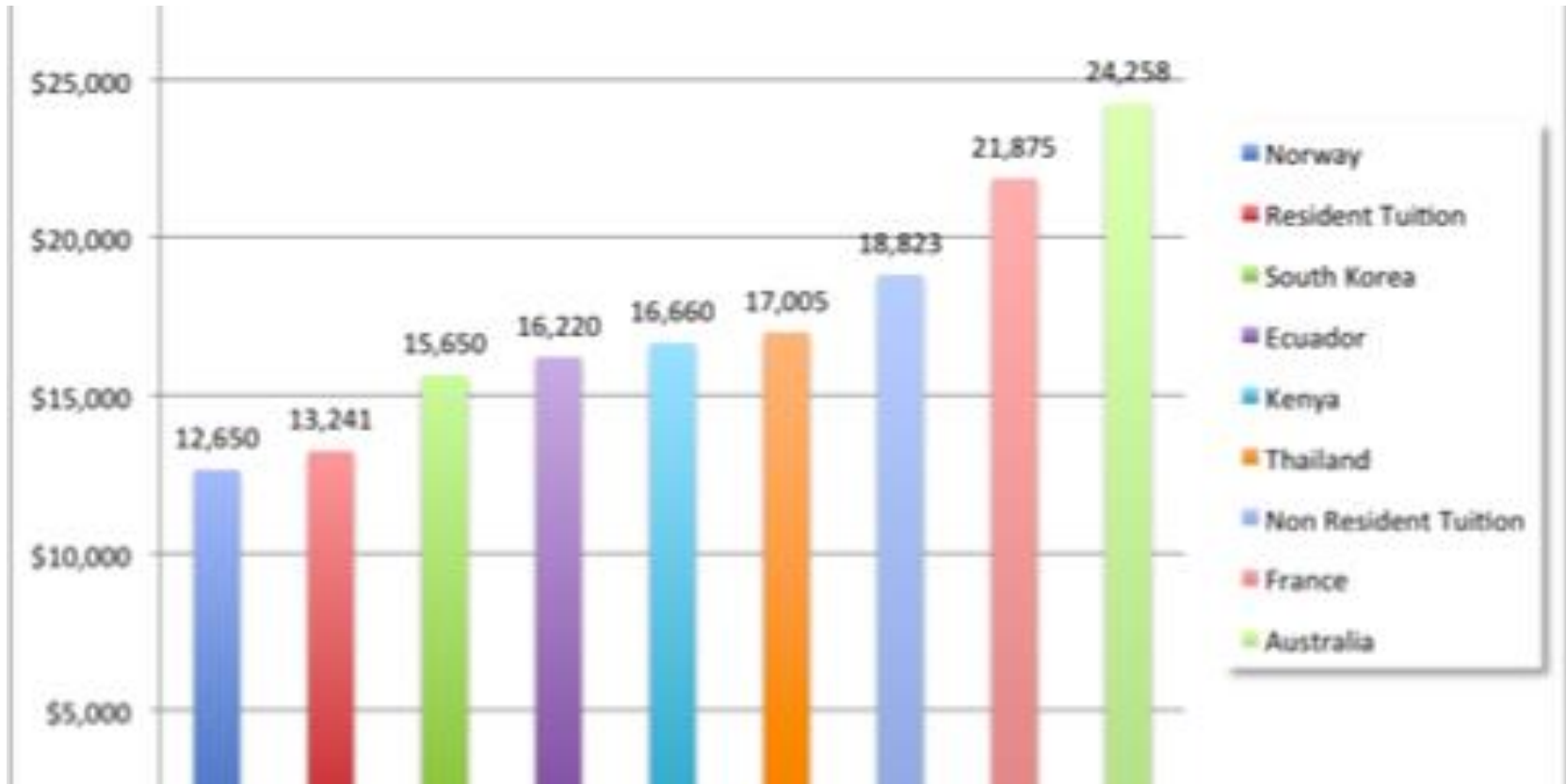
Terms

- FAFSA—Free Application for Federal Student Aid
- EFC—Expected Family Contribution
- COA/COP—Cost of Attendance/Cost of Participation
- Big 10—14 Research 1 Institutions Consortium (mostly Midwestern US, but some East Coast)
- Pell Grant--A grant that does not need to be repaid and is reserved for students with high financial needs and a low EFC

Financial Aid Preview Meeting

- A “preview” of your aid package before applying or confirming in a program – is it a good fit financially?
- One-on-one meeting with a financial aid counselor to discuss:
 - Current aid compared with COP
 - Scholarships
 - Aid options for any gap in costs (PLUS/Private Loan)
 - Billing process/timing
 - Parents are welcome to attend with you
- To schedule: call One Stop Financial Aid at **612.624.1111**

Comparing Costs to COA at UMTC



Other financial aid considerations

- Pell Eligible students
 - Big 10 numbers (2,615* Pell students studied abroad last year)
 - University of Minnesota had 466*
- Bridging Loans
 - For students that are Pell Eligible, money covering up front costs (deposits and airfare).
- Fund the Gap
 - Pilot program with President's Emerging Scholars students, the Learning Abroad Center will fund the gap between tuition on campus and program fees abroad (up to \$6000)

Scholarships

- Non need or merit based (\$1000-\$4000)
- Diversity Scholarships (\$1000-\$4000)
- Financial Need Scholarships (\$1500-\$4500)
 - Planning scholarship

Campus and Abroad statistics

	On campus	Abroad
Native American/American Indian	1.4%	.2%
Asian American	12.4%	8.7%
African American	5.7%	3.0%
Hispanic/Latino	3.7%	1.0%
Multi-racial	0%	6.3%